



MEDICARE DRUG & HEALTH PLAN CONTRACT ADMINISTRATION GROUP

DATE: March 27, 2019

TO: Medicare Advantage Organizations, Prescription Drug Plan Sponsors, Section 1876 Cost Plans, Medicare-Medicaid Plans, and PACE Organizations

FROM: Kathryn A. Coleman
Director

SUBJECT: Release of the HPMS Fiscal Soundness Module

The Centers for Medicare & Medicaid Services (CMS) announces the release of the 2019 Health Plan Management System (HPMS) Fiscal Soundness Module (FSM). The FSM will now accept 2018 audited annual financial statements and 2019 quarterly financial statements. To access the Fiscal Soundness module, users should follow the navigation path to HPMS Homepage > Monitoring > Fiscal Soundness.

The Fiscal Soundness Reporting Requirements (FSRR) apply to all Medicare Advantage Organizations (MAO), Prescription Drug Plan Sponsors (PDP), Section 1876 Cost Plans, Medicare-Medicaid Plans (MMP), and PACE Organizations that have active contracts (initial and renewing) in contract year (CY) 2019. PACE Organizations must submit audited annual financial statements to CMS no later than 180 days after the organization's fiscal year end. All other organizations must provide CMS with their 2018 audited annual financial statements no later than April 30, 2019 at 11:59 p.m. Pacific Daylight Time (PDT) unless an extension has been granted by CMS.

Instructions related to completing submissions and uploading documentation can be found in the Plan User Guide in the FSM within the HPMS by navigating to Monitoring > Fiscal Soundness > Documentation > Documents and Forms).

For more information on the FSRR, please visit Fiscal Soundness Reporting Requirements (<https://www.cms.gov/Medicare/Health-Plans/HealthPlansGenInfo/FSRR.html>) or the User Guide link located in the Documents and Forms section on the Fiscal Soundness Start Page in HPMS.

Questions concerning the FSRR may be submitted by email to Financial Review (FinancialReview@cms.hhs.gov) or may be directed to the financial management specialist assigned to your plan as specified on the last page of the Plan User Guide located in the Documents and Forms section on the Fiscal Soundness Start Page in HPMS. If you require technical assistance, please contact the HPMS Help Desk (hpms@cms.hhs.gov; 1-800-220-2028) or Andrew Chu (andrew.chu@cms.hhs.gov; 410-786-0488).